Printing the prices of life saving drugs

†96. SHRIMATI SAVITA SHARDA : Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether any proposal for printing the price of life saving drugs alongwith the sales tax on their packing is under consideration of Government so as to avoid inconvenience to the people;

(b) if so, the details thereof; and

(c) by when a final decision in this regard is likely to be taken?

THE MINISTER OF STATE FOR CHEMICALS AND FERTILIZERS (SHRI K. RAHMAN KHAN): (a) to (c) Under the provisions of the Drugs (Prices Control) Order, 1995 (DPCO 95), prices of both Scheduled and Non-Scheduled formulations are printed as "retail price not to exceed..... local taxes extra" Representations have been received from time to time that the provisions of the DPCO 95 should be amended for printing the retail prices of all medicines inclusive of all taxes. Various options are being considered for solving the problem, however, due to difference in types and rates of local taxes of States/local authorities, no proper solutions has been found so far.

Scope of Indian Pharma Industry in U.S.

97. DR. T. SUBBARAMI REDDY: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether $7 billion market has opened up for Indian Pharma Industry in the U.S. generic segment during the current year;

(b) whether pharma companies will also have a feasibility of making their way into the $ 33 billion patent challenge-led opportunity;

(c) whether these Indian pharma companies have any future in U.S.;

(d) if so, whether for last three years in Indian companies have built credibility with U.S. trade channels for product quality service, competition pricing and smooth supply chain resulting in market share gains; and

(e) if so, to what extent India has been able to monitor U.S. market?

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†Original notice of the question was received in Hindi.